



Dr. Agarwal's Eye Hospital Limited
 Regd Office: 3rd Floor, Buhari Towers, No.4, Moores Road, Off Greams Road, Chennai - 600 006
 Phone No. 91-44-39916669, Website : www.dragarwal.com, E-mail : investor@dragarwal.com, CIN : L85110TN1994PLC027366
 Statement of Financial Results for the Quarter and Year Ended 31st March 2016

Amount in Rs. Lacs

S.NO	Particulars	Quarter ended		Year ended	
		31-Mar-16 Audited (Refer Note 3)	31-Dec-15 Unaudited	31-Mar-15 Audited (Refer Note 3)	31-Mar-15 Audited
1	(a) Net Sales/Income from operations	3,480.59	2,804.50	2,962.58	13,466.70
	(b) Other Operating Income	51.72	44.31	38.17	189.19
	Total Income	3,532.31	2,848.81	3,000.75	13,655.89
2	Expenditure				
	(a) Purchase of Stock-in-trade	439.00	310.40	309.23	1,778.04
	(b) Changes in inventories of stock-in-trade	60.36	49.58	25.24	18.96
	(c) Consumables	381.17	283.73	245.10	1,566.26
	(d) Consultancy Charges	486.44	471.44	405.73	1,973.92
	(e) Employee Benefit Expenses	873.35	750.14	536.22	2,926.14
	(f) Depreciation and Amortisation Expense	262.13	223.80	322.26	852.62
	(g) Rent	314.76	390.82	374.71	1,456.96
	(h) Other Expenditure	530.80	541.54	671.16	2,242.18
	(i) Prior Period Items	-	-	6.61	542.43
	Total	3,348.01	3,021.45	2,896.26	13,357.51
3	Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	184.30	(172.64)	104.49	298.38
4	Other Income	12.05	5.52	7.48	27.83
5	Profit / (Loss) from Ordinary activities before Finance Cost & Exceptional Items (3+4)	196.35	(167.12)	111.97	326.21
6	Finance Cost	91.35	100.89	83.17	374.36
7	Profit / (Loss) from Ordinary activities after Finance cost but before Exceptional Items (5-6)	105.00	(268.01)	28.80	(48.15)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	105.00	(268.01)	28.80	(48.15)
10	Tax Expenses	-	-	-	-
	- relating to the current period	28.18	(89.77)	-	-
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	76.82	(178.24)	192.34	3.67
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	76.82	(178.24)	192.34	3.67
14	Paid-up equity share capital (Face value Rs.-10/- each)	470.00	470.00	470.00	470.00
15	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	1,872.11
16	Earnings Per Share (EPS) (or Rs. 10 each not annualised for the quarters)	1.63	(3.79)	4.09	0.08
	(a) Basic	1.63	(3.79)	4.09	0.08
	(b) Diluted	1.63	(3.79)	4.09	0.08
17	Dividend per share (Face Value of Rs. 10 each)	0.80	-	1.20	0.80
	- Final dividend proposed on equity shares (in Rs. per share)	0.80	-	1.20	0.80





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Amount in Rs. Lacs

STATEMENT OF ASSETS AND LIABILITIES

Particulars	31-Mar-16	31-Mar-15
	Amount in Rs. Lacs Audited	Amount in Rs. Lacs Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	470.00	470.00
(b) Reserves and surplus	1,872.11	1,906.00
	2,342.11	2,376.00
2 Non-current liabilities		
(a) Long-term borrowings	1,778.35	1,481.91
(b) Other long-term liabilities	142.62	-
	1,920.97	1,481.91
3 Current liabilities		
(a) Short-term borrowings	628.70	830.59
(b) Trade payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	1,825.99	1,568.84
(j) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,044.58	593.83
(c) Other current liabilities	109.27	84.51
(d) Short-term provisions	3,608.54	3,077.77
	7,871.62	6,935.68
B ASSETS		
1 Non-current assets		
(a) Fixed assets	3,479.15	2,677.25
(b) Deferred tax assets (Net)	491.96	231.95
(c) Long-term loans and advances	1,524.88	1,759.66
	5,495.99	4,668.86
2 Current assets		
(a) Inventories	986.60	1,038.47
(b) Trade receivables	907.02	605.08
(c) Cash and bank balances	242.23	189.04
(d) Short-term loans and advances	142.74	65.27
(e) Other current assets	97.04	368.96
	2,375.63	2,266.82
	7,871.62	6,935.68





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Statement of Financial Results for the Quarter and Year Ended 31st March 2016

Notes :

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 18 May 2016 and 19 May 2016, respectively.
- 2 The Company has identified business segment as its primary segment and geographic segment as its secondary segment. Effective, 1 July 2015, the Company has reviewed its business oversight mechanism and has realigned all its operations under single business segment i.e. "Eye Care related Sales and Services", based on the assessment of overall risks and rewards. The amounts appearing in these results relate to this primary segment.
- 3 Figures of the Quarter ended 31 March 2016 and 31 March 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 4 The Board of directors at its meeting held on 19 May 2016 have recommended a final dividend of Re. 0.80 per equity share subject to the approval of the shareholders.
- 5 Previous period figures have been regrouped / reclassified, wherever necessary to conform with the current period presentation.

Place : Chennai
Date : 19.05.2016

By the Order of the Board


Dr. Amar Agarwal
Chairman & Managing Director
DIN NO. 00435884



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
DR. AGARWAL'S EYE HOSPITAL LIMITED**

1. We have audited the accompanying Statement of Financial Results of **DR. AGARWAL'S EYE HOSPITAL LIMITED** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.



Deloitte Haskins & Sells

4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)

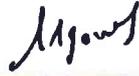
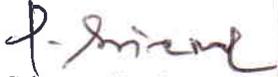



Sriraman Parthasarathy
Partner
Membership No. 206834

Chennai, May 19, 2016
PS/RB/2016

Compliance under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

FORM A (for audit report with unmodified opinion)

1.	Name of the Company	Dr. Agarwal's Eye Hospital Limited
2.	Annual financial statements for the year ended	Financial Statements for the year ended March 31, 2016
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	Not applicable
5.	To be signed by- 1. Dr. Amar Agarwal Managing Director 2. R. Sabesan Chief Financial Officer 3. M.R.G Apparao Audit Committee Chairman Place : Chennai Date: May 19, 2016	  
	Statutory Auditor	<p>Refer our Audit Report dated May 19, 2016 on the financial statements of the Company.</p> <p align="right">For Deloitte Haskins & Sells Chartered Accountants (Firm's Registration No. 008072S)</p>  <p align="right">  Sriraman Parthasarathy (Partner) Membership No. 206834 </p> <p align="right">Place : Chennai Date : May 19, 2016</p>