

9th June 2020

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Tel: 22721233/4
Fax: 022 22722039

Script Code: 526783

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015

Dear Sirs,

In terms of the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transaction for the half year ended 31st March, 2020.

This is for your information & records.

Yours faithfully

For Dr. Agarwal's Eye Hospital Limited



JULY JIVANI
COMPANY SECRETARY AND COMPLIANCE OFFICER



Dr. Agarwal's Eye Hospital Ltd.

Regd. & Corporate Office :

3rd Floor, Buhari Towers, No.4, Moores Road, Off Greams Road, Near Asan Memorial School, Chennai - 600 006.

Tel : +91-44-3991 6600 Fax : +91-44-3991 6645 CIN : L85110TN1994PLC027366 GST No. : 33AAACD2373G1Z2

Email : info@dragarwal.com | Website : www.dragarwal.com

DR. AGARWAL'S EYE HOSPITAL LIMITED

1 Names of Related Parties and Nature of Relationships

Nature of Relationship		2019-2020
(i)	Holding Company	Dr. Agarwal's Health Care Limited (AHCL)
		Orbit Healthcare Services (Mauritius) Limited
		Orbit Healthcare Services International Operations Limited
		Orbit Health care services (Tanzania) Limited
		Orbit Healthcare Services Limited, Rwanda
		Orbit Healthcare Services Ghana Limited
		Orbit Healthcare Services Mozambique Limited
(ii)	Fellow Subsidiaries	Orbit Healthcare Services SARM, Madagascar
		Orbit Healthcare Services Uganda Limited
		Orbit Healthcare Services Zambia Limited
		Orbit Thelish Healthcare Services (Nigeria) Limited
		Orbit Healthcare Services Kenya Limited
		Advance Eye Institute Private Limited (w.e.f 11 December 2019)
		Elisar Life Sciences Private Limited (w.e.f 14 November 2019)
(iii)	Associate entities of the Holding Company	IdeaRx Services Private Limited
(iv)	Entities with significant influence over the Holding Company	Value Growth Investment Holdings PTE Ltd
		Claymore Investments (Mauritius) Pte. Ltd
(v)	Enterprise over which the Key Management Personnel (of the Company and the Holding Company) is in a position to exercise control/joint control	Dr. Agarwal's Eye Institute
		Dr. Agarwal's Eye Institute Private Limited
		Maatrum Technologies and Legal Ventures Private Limited
		Orbit International
(vi)	Key Management Personnel of the Company and the Holding Company	Dr. Amar Agarwal, Managing Director
		Dr. Athiya Agarwal, Wholetime Director
		Ms.Trichur Ramasubramanian Ramachandran
		Mr. Sanjay Dharambir Anand
		Dr. Ashvin Agarwal
		Dr. Ashar Agarwal
		Dr. Adil Agarwal
		Dr. Anosh Agarwal
		Ms. Saradha Govindarajan
		Ms. Jully H Jivani (w.e.f 3 June 2019)
		Ms. Lakshmi Subramanian (w.e.f 03 June 2019)
		Mr. Shiv Agrawal (AHCL)
		Mr. Mithun Padamchand Sacheti (AHCL)
		Mr. Suresh Eshwara Prabhala (AHCL)
		Ms. Venkatesh Ratnasami (AHCL)
		Ms. Balakrishnan Venkataraman (AHCL) (w.e.f 03 September 2019)

*Related party relationships are as identified by the Management and relied upon by the auditors.

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G. Sankar



DR. AGARWAL'S EYE HOSPITAL LIMITED
2 Transactions carried out with related parties referred to above in the ordinary course of business during the Year:

Particulars	Related Party	2019-2020 Amount in Rs. Lakhs
Transactions during the Year		
Revenue		
Other Income	Dr. Agarwal's Health Care Limited	103.22
Expenses		
Rent	Dr. Agarwal's Eye Institute Dr. Ashvin Agarwal - Guesthouse Dr. Ashar Agarwal - Guesthouse	- 29.89 33.07
Business Promotion expenses	Dr. Agarwal's Health Care Limited	13.50
Other Expenses	Dr. Agarwal's Health Care Limited	26.65
Purchases	IdeaRx Services Private Limited	408.50
Corporate Guarantee charges	Dr. Agarwal's Health Care Limited	30.66
Recovery of Expenses		
Salary	Dr. Agarwal's Health Care Limited	204.33
Rent	Dr. Agarwal's Health Care Limited	-
Interest	Dr. Agarwal's Health Care Limited	3.36
Software maintenance expenses	Dr. Agarwal's Health Care Limited	48.67
Others		
Recovery of Rental Deposits	Dr. Agarwal's Eye Institute	417.37
Dividend Paid	Dr. Agarwal's Health Care Limited Dr. Sunita Agarwal Mr. Sanjay Anand	50.59 1.92 0.19

Notes:

- (i) The Company accounts for costs incurred by / on behalf of the Related Parties based on the actual invoices / debit notes raised and accruals as confirmed by such related parties. The Related Parties have confirmed to the Management that as at 31 March 2020 and 31 March 2019, there are no further amounts payable to / receivable from them, other than as disclosed above. The Company incurs certain costs on behalf of other companies in the group. These costs have been allocated/recovered from the group companies on a basis mutually agreed to with the group companies.
- (ii) Dr. Agarwal's Health Care Limited has provided Corporate Guarantees amounting to Rs. 2,360 lakhs to HDFC (Previous year : Rs. 2,714 lakhs to SBI) for the loans taken by the Company. Further, 1,350,000 Equity Shares held by Dr. Agarwal's Health Care Limited in the Company has been pledged as one of the collateral securities with HDFC (Previous year with SBI), for the loans taken by the Company to the extent of Rs. 2,360 lakhs.

3 Compensation of key management personnel

Particulars	Related Party	2019-2020 Amount in Rs. Lakhs
Short-term employee benefits		
(Refer Note (i))		
Remuneration (Refer Note (iii) below)	Dr. Amar Agarwal Dr. Athiya Agarwal Ms. Saradha Govindarajan Mr. Lakshmi Narasimhan Ms. Jolly H Jivani	156.00 - 39.54 - 7.69
Post-employee benefits		
(Contribution to Provident Fund)	Dr. Amar Agarwal Dr. Athiya Agarwal Ms. Saradha Govindarajan Mr. Lakshmi Narasimhan Ms. Jolly H Jivani	- - - - 0.20
Consultancy services		
Consultancy	Dr. Ashvin Agarwal Dr. Ashar Agarwal	61.84 42.29
Others		
Reimbursement of Expenses	Dr. Amar Agarwal Dr. Ashvin Agarwal	156.83 35.26
Director sitting fees	Mr. Meka Ram Gopal Apparao Mr. Trichur Ramasubramanian Ramachandran Mr. Sanjay Anand Ms. Lakshmi Subramanian	- 1.35 1.35 0.90

Notes:

- (i) Excludes gratuity and compensated absences which cannot be separately identifiable from the composite amount advised by the actuary.
- (ii) Also Refer Note 18(i) and Note 21(ii).
- (iii) The remuneration payable to key management personnel is determined by the nomination and remuneration committee having regard to the performance of individuals and market trends.
- (iv) There were no balances outstanding to be paid / received as at the year end.
- (v) The above remuneration for KMP's does not include vehicle allowance, communication expenses and other expenses for which the perquisite value is nil.

4 Balances outstanding as at year end

Particulars	Related Party	As at 31 March 2020 Amount in Rs. Lakhs
Assets - Receivables		
Other Current Financial Assets	Dr. Agarwal's Health Care Limited	362.65
Current Financial Asset - Loans (Rental Deposit)	Dr. Agarwal's Eye Institute	-
Liabilities		
Trade Payables	Dr. Agarwal's Eye Institute IdeaRx Services Private Limited Ms. Saradha Govindarajan	- 37.02 -

- (i) The amounts outstanding are unsecured and will be settled in cash. No guarantees have been given or received. There have been no instances of amounts due to or due from related parties that have been written back or written off or otherwise provided for during the year.

For Dr. Agarwal's Eye Hospital Ltd.

G. Saradha
Authorised Signatory

Dr. Agarwal's Eye Hospital Ltd.

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